



## **AI HEALTHCARE STARTUP, UCARE.AI, SECURES \$8.2M OF FUNDING**

*Founded in 2016 by ex-Google tech veteran Neal Liu and ex-LVMH PE expert Christina Teo  
Predictive health analytics to improve outcomes and to reduce healthcare costs*

**Singapore, 16 May 2018** — Singapore-based AI healthcare startup UCARE.AI recently concluded its Series A funding, bringing the total investment to \$8.2 million to date. The Series A global investors included VC firm **Walden International**, Southeast Asia's oldest insurance group **Great Eastern**, Singaporean investor and philanthropist **Peter Lim**, and law firm **WongPartnership's** startup initiative WPGrowth Ventures.

### **THE SOLUTIONS**

Using a suite of proprietary deep learning and neural network algorithms built on existing healthcare data, UCARE.AI has used its predictive engine to help prioritise healthcare resources to reduce preventable hospitalization, potentially resulting in significant annual savings in the industry. It also boasts a highly accurate predictive capability by correctly identifying the risk of rehospitalization for a segment of Singaporeans.

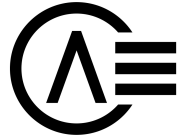
*"In a world of rising healthcare costs, artificial intelligence (AI) has shown it can improve health outcomes and improve quality of lives. This is a huge market opportunity and UCARE.AI is well positioned to be a leader,"* said Yong Soo Ping, Executive Director of Walden International.

### **THE CUSTOMERS**

As UCARE.AI continues to leverage its predictive capability and online machine learning algorithms to serve the 3 Ps of healthcare (Patients, Providers and Payers), it hopes to ultimately benefit the whole healthcare industry. Individuals can obtain a personalised understanding of their lifetime risks so they can take preventive actions early, leading happier and healthier lives. Doctors and hospitals benefit as they are able to focus on those who need their expertise urgently while insurers are able to provide ideal coverage without increasing premiums.

Adrian Lee, CEO of Parkway Shenton, commented *"Parkway Shenton is excited to be partnering with UCARE.AI to provide continuous monitoring and disease management to corporate patients through personalized health risk assessments and timely interventions; empowering patients to make more informed lifestyle choices to improve their health."*

Ryan Cheong, Managing Director, Strategy and Transformation of Great Eastern, said *"We believe that AI, with its capability to evaluate, categorize, analyse and draw intelligent hypotheses, can help make healthcare related services more efficient and cost-effective for the consumers. Specifically for Great Eastern, we believe that AI-enabled technology can help our customers achieve better health outcomes."*



**UCARE.AI**

unlock the impossible

## **THE FOUNDING TEAM**

With close to 30 years of technical experience in companies such as eBay, Yahoo, Microsoft and Google, Neal left Google in 2016 and assembled a seasoned team of data scientists and machine learning experts to build UCARE.AI's proprietary real-time AI engine.

Neal, Founder and CTO of UCARE.AI, explained *"We want to unlock the impossible for the causes we care about. Solving this challenge has become my personal ambition as we know there has to be a better way to receive healthcare. With the support of our early customers, our platform has already generated predictive risk scores and health insights on hundreds of thousands of people."*

Christina, Co-Founder and CEO of UCARE.AI, said *"There is no dominant player currently in ASEAN. The capital raised will be used for talent acquisition and market expansion into the region. We know we're in the right place, at the right time, to succeed."*

Peter Lim, an investor and philanthropist, is optimistic of the prospects of UCARE.AI. *"The UCARE.AI team has the right expertise, partners and a strong leadership team to make their vision a success."*

**###**

**Media Contact**

Neal Liu

Founder

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**About Neal Liu**

Neal Liu, Founder and CTO of UCARE.AI, has close to 30 years of experience in the hi-tech industry. He built his expertise from late night hacking at MIT Media Lab, architecting large-scale solutions at Microsoft, to working on the latest ad-tech at Google. After more than five years at Google, he left in 2016 to jumpstart UCARE.AI, chasing his lifelong quest of using data and machine learning to improve lives. Neal holds an MBA from Wharton, University of Pennsylvania, and a BS in Electrical Engineering and Computer Science from MIT.

**About Christina Teo**

A financial leader with 20 years of experience in the private equity field, Christina has led a multitude of investments globally across diverse industries within Asia and the US. Prior to serving as the CEO of UCARE.AI in 2016, she was the Director of Mint Media, Managing Director at L Capital Asia (LVMH), and held other senior investment positions at Affinity Equity Partners, Deutsche Bank's Strategic Investments Group. She is also a member of the Yellow Ribbon Fund Advancement Committee that helps ex-offenders reintegrate into society. Christina holds an MBA from Harvard Business School, and a BBA (Honours) from NUS Business School.

**About UCARE.AI**

Founded in 2016 by Neal Liu and Christina Teo, UCARE.AI's team of data scientists and technologists came together with one mission; to use data ethically to solve real world problems and improve lives. By creating the most advanced artificial intelligence capable of making accurate predictions years into the future, UCARE.AI aims to apply its predictive engine to all aspects of the healthcare industry, to help patients, providers, caregivers and payers manage patients throughout the lifecycle of their diseases at lower costs.

**About Walden International**

Walden International is a leading international venture capital firm that has provided investors access to cross-border, IT opportunities with the advantage of an unrivaled pan-Asia network since 1987. The firm's funds total US\$2.6 billion in committed capital. Walden International has invested in over 500 companies in 12 countries, with in excess of 100 IPOs on 15 Stock Exchanges and more than 70 M&A exits. Walden's investments include Best Logistics, Creative Technology, JobStreet, Brandtology, HungryGoWhere, YFind Technologies, SINA, MindTree, Semiconductor Manufacturing International Corp., GoPro, AutoNavi, Inphi, Silergy Corp., Ambarella, Ndoors, Com2uS, SundayToz, iKang Healthcare, Sinosun Technology and Solaredge Technologies.

**About Great Eastern**

A market leader and a well-established trusted brand in Singapore and Malaysia, Great Eastern is the oldest Southeast Asian insurance group with S\$82.5 billion in assets and over 4 million policyholders. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar. Great Eastern Holdings Limited is a public listed company, incorporated in Singapore, and is a subsidiary of OCBC, the 2nd largest financial services group in Southeast Asia ("SEA") by assets. The Group's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia. Great Eastern is one of the most highly rated insurance companies in the region, having attained financial strength and counterparty credit ratings of "AA-" by Standard and Poor's ("S&P") since 2010. It was named Life Insurance Company of the Year at the Asia Insurance Industry Awards in 2011 and 2013 by Asia Insurance Review.

**About Peter Lim**

Peter Lim is a Singaporean investor and philanthropist with extensive interests in healthcare and sports.

**About WPGrowth Ventures by WongPartnership LLP**

WPGrowth Ventures is an initiative by WongPartnership to provide support to startups through our lawyers as advisors. Through this vehicle, the firm aims to work with startups to incubate great ideas which can help them grow their businesses.

## 新创人工智能医疗科技公司UCARE.AI成功募集820万新元的资金

公司创立于 2016 年

公司创始人：前谷歌 (Google) 资深高级技术员 Neal Liu 和前 LVMH 集团私募基金董事总经理Christina Teo

通过预测分析技术，改善个人的健康状况，并降低医疗开支

新加坡2018年5月17日电 /美通社/ -- 总部位于新加坡的人工智能医疗科技新创公司 UCARE.AI，最近完成了A轮融资，令其迄今总融资额达820万新元。A轮投资家包括华登国际风投公司 (Walden International)、东南亚历史最悠久的保险集团 - 大东方人寿 (Great Eastern) 新加坡股票大王兼慈善家林榮福先生 (Peter Lim, C 罗肖像权持有人) 以及王律师事务所 (WongPartnership) 旗下的创投公司 WPGrowth Ventures。

### 科技方案

UCARE.AI采用一系列自行研发的人工智能 (artificial intelligence AI) 引擎，通过深度学习和神经网络的技术，来分析现有的医疗数据，达到医疗资源的最优化分配。该引擎尤其专注于预测可预防性的住院治疗，通过降低住院几率，帮助业界节省一笔可观的年度开支。该引擎在一部分新加坡国民的再住院风险管理测试上展示了高度准确的预测能力。

“世界正面临着医疗保健成本不断上涨的问题，人工智能已被证实可以应用于改善医疗品质和提升生活素质的任务上。这是一个巨大的潜在商机，而UCARE.AI已经抢先处于市场领先地位，”华登国际 (Walden International) 执行董事Yong Soo Ping 如此评论。

### 顾客群

目前，UCARE.AI 实时人工智能引擎的服务对象锁定为医疗体系的三方：患者、医疗方和付款方。UCARE.AI团队预期在未来能改良引擎，以惠及整个医疗保健体系。未来的每一个人都能因此了解自身的健康风险，以尽早采取预防措施，过健康和美满的生活；医生和医疗行业则得以优化管理，专注于更急切需要帮助的病患；而保险公司能够在维持保费的情况下为更多客户提供更理想的保障和服务。

百汇珊顿医疗集团 (Parkway Shenton) 首席执行官 Adrian Lee 评论道：“百汇很高兴能与 UCARE.AI 合作，为患者提供诸如“个体化的健康风险评估与即时医疗”等等的连续监控和疾病管理措施。这些(资讯)将能让患者选择正确的生活方式，以改善他们的健康水平。”

大东方人寿 (Great Eastern) 策略和转型部董事经理 Ryan Cheong 则表示：“我们相信人工智能在评估、分类、分析和作出明智推测的功能方面，将有助于提高医疗保健相关服务的效率和成本效益。尤其对于大东方而言，我们相信人工智能技术可以帮助我们的客户取得更好的健康结果。”

### 创业团队

在易趣 (eBay)、雅虎 (Yahoo)、微软 (Microsoft) 和谷歌 (Google) 等公司工作近30年，取得技术经验后，Neal 于2016年离了谷歌，组建了一支经验丰富的数据科学家和人工智能专家团队，以打造 UCARE.AI 专有的实时人工智能引擎。

UCARE.AI 的创始人兼首席技术官 Neal 解释说：“我们希望在我们关心的领域里，把“无法解决的问题”解决。而这一挑战也是我个人的目标 - 因为我们深信我们能享有更好的医疗保健。在早期客户的支持下，我们的技术平台已经实现为数十万人作出了准确的风险评估和深度的健康水平分析的成果。”

Christina, UCARE.AI 的联合创始人兼首席执行官说：“目前在亚洲市场，这行业正处于公平竞争的状态。我们计划以募集来的资金，在本地招揽人才和拓展业务。我们相信我们占成功的天时、地利和人和。”

投资家和慈善家林榮福先生 (Peter Lim) 对UCARE.AI的前景表示乐观。“UCARE.AI 的团队具备合适的专才，合作伙伴和坚强的领导团队。这将使他们的愿景取得成功。”

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#### 关于 Neal Liu

UCARE.AI 创始人兼首席技术官Neal Liu在高科技行业拥有近30年的经验。Neal的技术经验包括麻省理工学院媒体实验室的研发工作，微软的大规模软件构建和解决方案，以及谷歌的最新传媒广告科技。在谷歌就职五年后，他于2016年离职并创办 UCARE.AI，以追求利用数据和人工智能学习改善生活终身理想。Neal 拥有宾夕法尼亚大学沃顿商学院工商管理硕士学位，以及麻省理工学院电气工程和计算机科学学士学位。

#### 关于 Christina Teo

作为一位在私募股权领域拥有20年经验的资深金融领导人，Christina 曾在亚洲和美国的多个行业领导多个全球性的投资活动。在2016年担任 UCARE.AI 首席执行官之前，她曾担任 Mint Media 董事，L Capital Asia (LVMH) 董事总经理，并在德意志银行策略投资集团 Affinity

Equity Partners 担任其他高级投资职位。Christina 同时是黄丝带基金促进委员会的成员，帮助出狱犯人重新融入社会。Christina 拥有哈佛商学院的工商管理硕士学位，以及国大管理学院的企业管理荣誉学士学位。

#### 关于 UCARE.AI

UCARE.AI 团队于 2016 年由 Neal Liu 和 Christina Teo 创立，并由数据科学家和技术专家组成。其共同使命为：根据合乎道德的方式，通过数据分析解决现实世界的问题并改善生活。UCARE.AI 的目标是创建最先进，最具远见的预测性人工智能引擎，并应用于医疗保健行业的各个方面，以帮助患者、医疗企业、护理人员和付款人更有效地管理治疗患者的整体过程，并降低开支。

#### 媒体联络

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